

CRAMIM (1A) (!)¹ CORPORATE BONDS²

SECURITY NUMBER 5108162

TWO-YEAR YIELD³

36.18%

CORRECT FOR DATES:
JULY 1, 2012 - JUNE 30, 2014

Second Place in the Category Sharpe
Ratio (5.6) out of 119 mutual funds

WITH A 9.76% YIELD IN THE PAST 12 MONTHS (JULY 1,
2013-JUNE 30, 2014) IN ISRAEL BONDS - CORPORATE
AND CONVERTIBLES OTHER CATEGORY

16th Place in Yield Among
119 in the Category⁶

ONE-YEAR YIELD³

9.76%

CORRECT FOR DATES:
JULY 1, 2013 - JUNE 30, 2014

PRIMARY INVESTMENT POLICY

At least 75% of the net value of the Fund's assets will be exposed to corporate bonds traded in Israel and the rate of exposure of the Fund's assets to stock shall not exceed the absolute value of 5% of the net value of the Fund's assets. The Fund may create exposure to corporate bonds rated (BBB-) and/or are not rated at all.⁴

FUND DETAILS

Fund Classification:

Major: Israel Bonds – Corporate and Convertibles

Main: Corporate and Convertibles: Other

Tax Status: Exempt

Date Established: July 12, 2007

Fund Manager: Alumot-Sprint Mutual Funds
Management Company, Ltd.

Trustee: UBank Trust Company, Ltd.

Investment Manager: Cramim Capital Markets
(Portfolio Management) Ltd.

Trustee Fee: 0.1%

Management Fee: 1.45%⁵

NATURE OF THE FUND

The Fund is designed for investors that seek a diversified investment portfolio, which includes equity exposure that is limited to a maximum of 5% stock. The balance of the Fund's assets will be invested at the sole discretion of the Fund Manager. The Fund can be exposed to unrated bonds.

FUND HOLDINGS

Partial List of Fund Holdings as of June 30, 2014

● Africa Israel Bond 26	● Sunflower Convertible Bond 15
● A. Levi Investment & Construction Bond 6	● Enlight Renewable Energy Convertible Bond 4
● Mishorim Bond 12	● Cham Bond 1
● Kamada Bond 3	● Aspen Group Bond 5
● Naphtha Bond 7	● Delek Group Bond 23
● Israel Land Development Bond 15	● Elbit Imaging Bond 8
● Afcon Holdings Bond 3	● Mizrahi Tefahot Issuing Bond 32
● Knafaim Holdings Bond 5	● Enlight Renewable Energy Bond 2
● Africa Israel Properties Bond 5	● First International Bond Issues Bond 7
● Adriel Bond 2	● Leumi Finance Bond 10
● Hajaj Bond 3	● Bezeq Bond 5
● Saniv Bond 2	● Rekah Pharmaceuticals Bond 2
● Discount Investments Bond 6	● Extell Limited Bond 1
● IDB Development Bond 9	● Netanel Group Bond 3
● Mydas Bond 2	

¹ Adding the exclamation point to the Fund means that the Fund may create exposure to non-investment grade bonds (bonds rated less than BBB- or equivalent rating or not rated at all). This publication does not constitute an offer to purchase units in the Fund and is not a substitute for investment and/or tax advice/marketing that takes into account the special needs of each person. Buying units is done in accordance with the Fund's valid prospectus and the immediate reports. ² 1: to 10% exposure to stock, A: up to 10% exposure to foreign currency. On March 1, 2010 the symbol (!) was added to the name of the Fund. ³ This is not be deemed a commitment of the Fund Manager to achieving any future return; past performance of the Fund does not ensure similar future returns. ⁴ The Fund Manager can create exposure to non-investment grade bonds (rated below: BBB- or equivalent rating or are not rated at all) of over 10% of the value of Fund's assets. ⁵ Until further notice to be given by the Fund Manager by means of an immediate report. ⁶ Between the dates July 1, 2013 - June 30, 2014 in the category Israel Bonds - Corporate and Convertibles Other.

For more information, contact Cramim Capital Markets: +972-3-5377855/6/7

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